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Presents the whole range of applied equilibrium models (input-output, linear activity model, quadratic activity model, and the CGE model) Presents a transformation model, i.e., endogenous disinvestment and investment The CGE model presented is included in the GAMS model library. The GAMS

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Punctuated Equilibrium Model What is it Definition

Punctuated equilibrium model (PEM) is an important model of organisational change in which change is relatively stable but experiences short bursts of fundamental change. The concept explains the strengths and drawbacks of the model and uses illustrative case studies to highlight the usefulness of the PEM for explaining change.

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General equilibrium theory Wikipedia

Applied general equilibrium (AGE) models were pioneered by Herbert Scarf in 1967, and offered a method for solving the Arrow Debreu General Equilibrium system in a numerical fashion. This was first implemented by John Shoven and John Whalley (students of Scarf at Yale) in 1972 and 1973, and were a popular method up through the 1970s.

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Equilibrium Models in an Applied Framework Ronny Noren

This book gives the historical development, explanations of technical specifications, and a basic understanding of how to use different equilibrium models in an applied framework. It contains an accessible analytical survey of economic equilibrium models, including multi-sector programming models (linear and quadratic) and the computable general equilibrium (CGE) model. The book introduces the

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Information Economics and Policy 4 (1989/90) 305-323. North-Holland IN-HOUSE INFORMATION ACTIVITIES IN AN APPLIED GENERAL EQUILIBRIUM FRAMEWORK Hans-Jurgen ENGELBRECHT* Department of Economics, Massey University, Palmerston North.

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