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What is the difference between Keynesian and Neo Keynesian

Classical economic theory presumed that if demand for a commodity or service was raised, then prices would rise correspondingly and companies would increase output to meet public demand.

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A Neo Keynesian theory of inflation and economic growth

A Neo-Keynesian theory of inflation and economic growth. by Shozaburo Fujino Published 1974 by Springer in Berlin .

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Neo Keynesian economics Wikipedia

Neo-Keynesian economics is a school of macroeconomic thought that was developed in the post-war period from the writings of John Maynard Keynes. A group of economists (notably John Hicks, Franco Modigliani and Paul Samuelson), attempted to interpret and formalize Keynes' writings and to synthesize it with the neo-classical models of economics.

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New Keynesianism Economics Help

New Keynesianism refers to a branch of Keynesian economics which places greater stress on microeconomic foundations to explain macro-economic disequilibrium. A key element of new

Keynesianism is the role of wage rigidities and price rigidities to explain the persistence of unemployment and macro economic disequilibrium.

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The New Keynesian Economics and the Output Inflation Trade Off

4 Brookings Papers on Economic Activity, 1:1988 average inflation from 10 percent to 5 percent substantially alters the short-run impact of aggregate demand. The body of the paper consists of three major sections. The first discusses the new research that provides microeconomic foundations for Keynesian theories. The second presents a model of price adjustment.

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S Fujino A Neo Keynesian Theory of Inflation and Economic

S. Fujino A Neo-Keynesian Theory of Inflation and Economic Growth. Berlin, Springer-Verlag, 1974, 96 p., DM 18.00. - Volume 42 Issue 1

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Keynesian Economics Definition Investopedia

Keynesian economics is an economic theory of total spending in the economy and its effects on output and inflation. Keynesian economics was developed by the British economist John Maynard Keynes

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Keynesian economics Wikipedia

Post-Keynesian economics is a heterodox school that holds that both Neo-Keynesian economics and New Keynesian economics are incorrect, and a misinterpretation of Keynes's ideas. The Post-Keynesian school encompasses a variety of perspectives, but has been far less influential than the other more mainstream Keynesian schools.

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